



TRADE RESOURCES INC.

JOHN G. OLSEN
President

September 15, 1995

Joe Chulik
Lombard Investments, Inc.
600 Montgomery Street
36th Floor
San Francisco, CA. 94111

Re: Export Credit Corporation

Dear Joe,

I am enclosing a copy of the Operational Flow Diagram on Export Credit Corporation as of September 8, 1995.

The Table of Contents summarizes the various operational processes, and page 70, Catalog of Reports details 37 key reports which are generated by the various functional groups during specific processes.

Based on the Operational Flow Diagram, we are developing an interactive prototype software program which integrates and automates the various functional tasks involved in the financing, credit insurance and documentary processes.

I am also sending a copy of the Operational Flow Diagram to Matt Taylor.

Sincerely,

John G. Olsen

cc: Matt Taylor